

The data consists of three parts. The first part elicited $c_{\frac{1}{2}}$, $c_{\frac{1}{4}}$, $c_{\frac{3}{4}}$, $c_{\frac{1}{8}}$, and $c_{\frac{7}{8}}$ from the indifferencees following equation (7) (p. 1480), plus two separability check questions following Proposition 1 (p. 1479). They are recorded in columns $DM_0.5$, $DM_0.25$, $DM_0.75$, $DM_0.125$, $DM_0.875$, $S1_0.5$, and $S2_0.75$ in the data file, respectively. Appendix B describes the rounding details. The column “*Group*” records the type of counterbalancing of the DM and the UM methods. If $Group=1$, the DM part comes before the UM part.

The second part of the data concerns seven elicited questions of the type $90_3 0 \sim \lambda_j 0$ with weeks $j = 4, 12, 20, 28, 36, 44$, and 52 . These questions are in columns from UM_1 to UM_7 .

The third part of the data concerns 20 elicited certainty equivalents of the prospects presented below, with the corresponding column names in the data file. The 20 prospects were presented to subjects in an individually randomized order. The order is recorded in column “*order*”.

The last four columns give the Nationality, Gender, Age and Field of study of each subject.

The data file “Excluded(N=7).csv” provides the data of the 7 subjects that we excluded from the data analysis.

The following page lists the certainty equivalents.

Column name	p	x ₁	x ₂	Column name	p	x ₁	x ₂
CE_1	0.10	200	100	CE_11	0.25	500	200
CE_2	0.50	200	100	CE_12	0.50	500	200
CE_3	0.90	200	100	CE_13	0.75	500	200
CE_4	0.05	400	100	CE_14	0.95	500	200
CE_5	0.25	400	100	CE_15	0.05	1500	500
CE_6	0.50	400	100	CE_16	0.50	100	0
CE_7	0.75	400	100	CE_17	0.50	200	0
CE_8	0.95	400	100	CE_18	0.05	400	0
CE_9	0.05	500	200	CE_19	0.95	500	0
CE_10	0.10	1500	0	CE_20	0.25	400	0